

পশ্চিমবঙ্গ पश्चिम बंगाल WEST BENGAL

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MEMORENDUM OF UNDERSTANDING BETWEEN "CAPLET INDIA PRIVATE LIMITED"

A private limited company registered under the companies act &

"BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy"
An academic institution

The memorandum of understanding (hereinafter referred as "MoU") is entered between CAPLET INDIA PRIVATE LIMITED (hereinafter referred to as CIPL) having its registered office at Reckjuani, Post Office Rajarhat, Kolkata – 700 135, North 24 – Parganas and represented by its undersigned of the one part;

And

Bengal School of Technology (hereinafter referred to as "BST"), a West Bengal based College of Pharmacy represented by its undersigned of the other part;

(Hereinafter referred to collectively as the "Parties" and singularly as "Party")

WHEREAS CIPL is engaged in manufacturing and marketing of Pharmaceutical Formulations a AND WHEREAS BST is an academic institution besides being in education is also engaged in

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Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Pin-712102, Hooghly
West Bengal

For: CAPLET INDIA PRIVATE LIMITED

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Baryal School of Technology
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ৰ্ল্য <i>স্০০ /</i> মোকাম - চন্দননগর কোট
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research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed CIPL that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry;

AND WHEREAS CIPL has in principle agreed that it may approach BST as per CIPL convenience for their Analytical Services from BST, Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to CIPL for their exclusive use and CIPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to CIPL and further shall not sell the concept or formula to any other person/enterprise/corporate.

CIPL can fund any project undertaken by BST upon a written request by CIPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between CIPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by CIPL shall be maintained by BST and will be subject to verification by the authorized officials of CIPL should ensure that expenses should be kept under check and should not exceed the agreed amount

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Caplet India Private Limited and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.
- To conduct industrial training, industrial visits for the students and faculty.
- To encourage training of industrial personnel in the institute, exchange of personnel between the industries and institute by organizing guest lectures by industrial experts, evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.

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- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.

P Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Pin-712102, Hooghly

West Bengal

For:- CAPLET INDIA PRIVATE LIMITED

Director

- Organizing guest lectures on latest scientific and technological advancement, an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute, Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for 5 (Five) Years and may be continued thereafter after suitable review and agreement.

Either party may terminate the MOU by giving written communication to the other party. This MOU is signed subject to approval of the respective academic/ corporate bodies.

For BST

P. Suresh

Signed by: Dr. P. Suresh Designation: Principal

Date:

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Pin-712102, Hooghly
West Bengal

For CIPL

Signed by: Mr. S. K. Pal Designation: Director

Date:

For- CAPLET INDIA PRIVATE LIMITED

Director

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BENGAL SCHOOL OF TECHNOLOGY

Delhi Road, Sugandha, Near Chinsurah Railway Station Dist- Hooghly, West Bengal- 712102

And



Life Sciences Sector Skill Development Council (LSSSDC)

New Delhi

On

SKILL DEVELOPMENT INITIATIVES IN LIFE SCIENCES SECTOR

Date: 01.06.2022 New Delhi| India

C. E. C.
Bengal School of Technology
Sugandha, Hooghly



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Memorandum of Understanding

This Memorandum of Understanding has been made and agreed upon between the parties mentioned below, signed on the 01st of June 2022 by and between the following two entities collectively referred to as "Parties" and each referred to individually as "Party".

Bengal School of Technology, here in after referred to as BST having its registered office at Sugandha, Delhi Road, Near Chinsurah Railway Station, Dist- Hooghly, West Bengal represented by Mr. Dilip Kumar Mondal, CEO, Bengal School of Technology here in after called as "First Party" which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the FIRST PARTY

AND

Life Sciences Sector Skill Development Council (LSSSDC), a Sector Skill Council set up by National Skill Development Corporation (NSDC) working under the aegis of Ministry of Skill Development & Entrepreneurship (MSDE) for the Skill development initiatives in Pharma, Bio- Pharma, Clinical Research and Ayush Sector across the Country, functioning from its head office 14th Palam Marg, Vasant Vihar, New Delhi - 110057 acting through Mr. Ranjit Madan - CEO, LSSSDC Sector Skill Council of India (herein after referred to as "LSSSDC" which expression shall, unless repugnant to the context or meaning thereof, includes its successor in office, legal representatives and permitted assigns) of the SECOND PARTY

WHEREAS **BST** would be taking steps for the implementation of relevant programmes, mutually decided by both the parties, which would aim to enhance the employability of students by equipping them with Industry relevant skills.

AND WHREAS, LSSSDC through its Education & Skill Development initiatives will work closely with its members and Industry Associates to help improve the quality of the employable skills of students of BST. In this regard, there are various Technical and Non-Technical courses undertaken to meet this objective.

Now it is hereby mutually agreed amongst both parties to this MoU and binds themselves to the terms and conditions enumerated in succeeding paragraphs/Annexures A and B.

Background

National Skill Development Policy 2015 mandated as tremendous growth plan in order to bridge the skill gaps by complementing the vocational education system through conducting research, improving the delivery mechanism, assuring quality etc. to identify skill development needs, maintain skill inventory, planning & execution of Training of Trainers through development of ITenabled Labor Management Information System (LMIS).

The Indian life-sciences sector has seen a growth of 7.61 percent CAGR over the last 5 years (FY14- FY19). The Life-sciences sector, segmented into pharmaceuticals, biopharmaceuticals and contract research, with large Indian and MNC companies along with a number of medium and small companies together comprising of approximately 8000 active companies. A majority of Industrial units are concentrated in the clusters in Western and Southern parts of the country. Make in India, Ayushman Bharat, recently announced API and Medical Device Package and Biotechnology Clusters would be impacting the growth positively. Sector is currently employing 9.03 Lacs workforce and expected to create 1.70 Lacs new opportunity till 2022 in an optimal growth scenario, despite of COVID-19 pandemic.

Pharmacy Council of India (PCI) in their circular Ref No. 14-260/2014-PCI/4486 dated 30th of September includes LSSSDC QPs as elective subjects for skill packs for B.Pharm (Semester-VIII)candidates.

This MoU with LSSSDC aid skill development in line with industry focused Job Roles. This will enhance employment opportunities for freshers in Life Sciences (Pharma, Bio-Pharma, CRO & Ayush) Industries.

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Scope of Work

- a. BST will provide support for skill development activities with joint association of LSSSDC. LSSSDC will facilitate the skilling process within its boundaries of function.
- b. BST can select any of the following Job Roles as elective for VIII Semester B.Pharma Candidates
 - i. Production Manufacturing Chemist
 - ii. Quality Control Chemist
 - iii. Medical Sales Representative
 - iv. QA Chemist
 - v. Drug Regulatory Affairs Chemist
 - vi. Production Machine Operator
 - vii. Pharmacovigilance Associate (On approval by the authority)

(Note: If college wants to add any other Job Role, college needs to take prior permission from LSSSDC)

- c. Training of Trainers will be provided by LSSSDC to identified faculty of BST.
- d. Study Material (Books/E-Books) for various Job Roles is available with LSSSDC, Colleges/University will inform their requirements in advance to LSSSDC.
- e. Option for E-Skilling by Industry experts is available with LSSSDC and can be provided on requirement.
- f. Assessment of the enrolled candidates shall be conducted by LSSSDC based on its norms of National Skills Qualification Framework (NSQF) based Assessments Guidelines.
- g. LSSSDC will facilitate Placement/Apprenticeship to successful assessed and certified candidates.

1. Roles and Responsibility

The principal roles and responsibility of the parties will be as set out in Annexure A.

2. Parties Shall

- A. Not use other party's Intellectual Property unless such other party consents to such use.
- B. Not do anything which in the reasonable opinion of the other party is or will be harmful to the reputation of the other party.
- C. Keep each other informed of any matters relevant to the overall functioning.
- D. Share their expertise or any other information which would be of mutual benefit.

3. Financial Terms and Conditions

- A. Students will pay the assessment fees as per prevailing charges.
- B. BST will pay Training of Trainers fees as per prevailing charges.
- C. Students will pay cost for books/e-books.
- D. BST will pay fees for online training/webinar as per the requirement.
- E. All fee to be paid before the said activity in advance to LSSSDC

4. Duration/Term of the MoU

- A. The MoU shall begin from the date of its execution by the parties hereto.
- B. This MoU shall continue in full force and effect up to 5 years from the date of signing i.e. upto 31.05.2027
- C. Validity of this MoU shall be extended sufficiently early for further period/batches on mutual agreement by the parties to the MoU.
- D. This Memorandum of Understanding is a document of good faith and Implementation of the MoU would be monitored on a six-monthly basis.

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Bengal School of Technology
Sugandha, Hooghly

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5. Termination

- a) Either party may terminate this MoU by mutual understanding by giving 3 (three) months' notice in writing served on other.
- b) The parties to the MoU understand that, where a course, as aforesaid, is under continuance, the termination shall take effect only on completion of the subsisting course.
- c) Save as otherwise set out in this MoU, the termination of this MoU how so ever arising is without prejudice to the rights, duties and liabilities of either party accrued prior to termination.

6. Confidentiality

- a) Each party hereto agrees with the other:
 - To keep information in strict confidence and secrecy.
 - Not to use the information save for complying with its obligations under this MoU.
 - Not to disclose the same to a third party other than the party's professional advisers and such employees of the other party on a need to know basis as per requirements of this MoU, who are under a similar duty to protect confidential information, or any third party having a legal right to obtain disclosure thereof.
- b) The restrictions contained in above clause shall apply to both the parties during the term of and for (one) year after the termination of this MoU but shall cease to apply to information or knowledge which:
 - Has in it's entirely become public knowledge otherwise than through any unauthorized disclosure or other breach of such restriction.
 - The other party has consented in writing to the same being disclosed.
 - Is or has been independently developed by the other party without reference to or use of the confidential information.
 - Each party designates the Nodal officer to arrange needed facility Mrs. Saumya Das, Associate Professor, Bengal School of Technology form FIRST party and Mr. Mriganka Chatterjee Cluster Head East & North East India, LSSSDC.

7. Dispute Resolution

Any disputes and differences what so ever arising under or in connection with this MoU which could not be settled by parties through negotiations, after the period of thirty (30) working days from the service of the notice, shall be finally settled by arbitration in accordance with the Arbitration and Conciliation Act, 1996 and the Amendment Act 2013. The parties will make reference for a sole arbitrator to be appointed by the parties in consultation with each other. The place of arbitration shall be at New Delhi.

Upon approval by each party, this agreement will remain in effect for the period of 5 years, unless terminated earlier by either institution.

Notwithstanding the above, the period of this co-operation will, if necessary be extended with consent in writing from the parties.

Bengal School of Technology Sugandha, Hooghly

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IN WITNESS WHEREOF all the parties hereto set their hands and signed the Memorandum of Understanding on the 1st of June 2022.

LSSSDC Sector Skill Council of India	College/University Name
Mr. Ranjit Madan Chief Executive Officer LSSSDC Sector Skill Council of India Witness: 1. Mriganka Chatterjee 2. Anshul Saxena	Mr. Dilip Kumar Mondal Chief Executive Officer Bengal School of Technology C. E. O. Bengal School of Technology Sugandha, Hooghly Witness: 1. Dr. P. Suresh 2. Dr. Samir Kumar Samanta Manual

Annexure A

Roles and Responsibility

College/University will:

- Arrange/prepare the adequate infrastructure in terms of laboratories as per the QPs and NOS set by
- ❖ Nominate Trainers from their institute for Train the Trainer Program to be organized by LSSSDC
- ❖ Mobilize the students in any of these Job Roles as elective for 8th Semester B.Pharma candidates
 - Production Manufacturing Chemist
 - Quality Control Chemist
 - Medical Sales Representative
 - OA Chemist
 - Drug Regulatory Affairs Chemist
 - Production Machine Operator
 - Pharmacovigilance Associate (On approval by the authority)

(If College/University want to enrol candidates in any other LSSSDC Job Role they need to take prior approval from LSSSDC)

- Provide training in accordance with the approved curriculum for both general and skill component
- Deploy faculty and equipment labs in the colleges as per the requirements of therespective job roles
- Provide books/e-books and study materials relevant for student learning.
- Will pay fees for study materials (Books/E Books) in advance to LSSSDC
- Co-ordinate industry guest lectures, industry visits during the training
- * BST can inform LSSSDC if they require e-skill training by Industry Experts for their candidates in advance.
- Transfer the fees for Training of Trainers in 15 days advance to LSSSDC.
- Transfer the cumulative assessment & registration fee in advance with candidate details
- Share the result & certificate to the candidates.

LSSSDC Skill Sector Council of India will:

- Support Colleges in selection of Job Roles
- To Conduct Training of Trainers
- Develop the curriculum of skill component
- Support if Institute want to set-up AR-VR training facility
- Provide Books, E-Books, Digital Interactive Content as per requirement
- Facilitate E-skill trainings by industry experts as per requirement
- Conduct skill assessments and share result & certificates
- Provide access to successful candidates on www.skillstojobs.in which will help candidates to get Apprenticeship/Placement Opportunities on priority. kung hind

Bengal School of Technology Sugandha, Hooghly



ISF COLLEGE OF PHARMACY

(An Autonomous College U/s UGC Act-1956)

NAAC Accredited "A" Grade College & Analytical Lab by NABL

Approved by AICTE, PCI and Govt. of Punjab, Recognized by UGC under Section 2(f)
Affiliated to I K Gujral Punjab Technical University, Jalandhar and PSBTE & IT, Chandigarh
Ranking: NIRF 2021-29th & ARIIA-Band A (Between 6th to 25th)

Date:

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Bengal School of Technology (A college of pharmacy)

AND

ISF College of Pharmacy (An Autonomous College) Moga – 142 001 (Punjab)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on this $21^{n/4}$ day of July 2022 (hereinafter referred as "the Execution Date") by and between

ISF College of Pharmacy (An Autonomous College), Moga, established in 1984 is recognized by AICTE & PCI, New Delhi and having its registered office at GT Road, Ghal-Kalan, Moga (hereinafter called "ISFCP" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators, executors, successors and assignees). Institute is also running Analytical Lab (ISFAL) approved by NABL, CDSCO and Govt. of Punjab.

AND

Bengal School of Technology (A college of pharmacy) [BST], one of the leading institutes of its kind in the eastern belt of the country with the state of the art infrastructural facilities, was established in the year 2006 by the supreme Educational Development & Charitable Organization (SEDCO). Bengal school of Technology Sugandha provide high quality values based education in the field of Pharmacy (A profession which is second to none in healthcare sector in the Global village) with an unwavering commitment, to generate competent skill based Pharmaceutical technocrats, as men of higher character, probity and honour, whose conduct through life will show, they bear the hallmark of BST, and act as a role model, to underscore the importance of the holistic philosophy that," A commitment to the practice and profession of Pharmacy with all ethical values in its highest form is lifelong commitment to the humanity by the pharmacy professionals.

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WHEREAS

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The respective Institutes jointly recognize this MoU to mutually cooperate in the areas of Pharmacy and Life Science Education, Research and Development as well as support to research and development.

OBJECTIVES

The primary purpose of this MoU is to build academic research capacity, to promote mutual understanding between the Research establishments at the Institutes as well as for technical support to research. The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research.

The parties agree to develop collaborative activities in academic areas of mutual interests, entrepreneurship development and as equal partners with reciprocity.

The development and implementation of specific activities based on MoU shall be negotiated and agreed between individual faculty members and/or through the Heads of the Department/Institute. This MoU is agreed on the basis of cooperation between the parties and includes, but is not limited to, the following aspects:

- a. To conduct collaborative Conference/Seminar/Workshop jointly
- b. To Provide training for faculty/employee under exchange programe
- c. To promote publication and also published journal under etc.
- d. Promoting any academic activities of interest based on mutual agreement
- e. Utilization of Library, Laboratory facilities and software, as per agreed terms
- f. Mentoring or Technical support to the incubatees, as needed

- g. Exchange of faculty members/ research scholars /students based on the projects and
- h. Utilization of Animal house and ISF Analytical Lab (Approved by NABL) after mutual discussion related to cost of proposal.

TERMS OF AGREEMENT

- 1. The parties will manage their own financial liabilities, aroused out of collaborative academic and research projects.
- 2. Intellectual Property Rights: IPR titles or ownership of any product, proprietary information or technology tools, processes, utilities, and methodology for any deliverables, new ideas, inventions, or development conceived, developed or made jointly by BST and ISFCP under the ambit of this MoU shall remain the property of all the parties, as agreed mutually. This clause shall remain valid even after the termination or expiry of this MoU.
- 3. In no event shall any party be liable for any indirect, incidental, special consequential damages, including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with arising out of or under this agreement, save for any such loss suffered resulting from any willful and negligent act or omission of either of the parties.
- 4. During the tenure of the MOU, the parties agree to respect confidentiality of any work or material provided in confidence. The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party.
- 5. Neither this agreement, nor any activity described herein shall be construed as creating a partnership, joint venture, agency or other such relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
- 6. This MoU may not be amended without the prior written consent of each of the parties.
- 7. This MoU will come into force and deemed to have commenced from the date of its signing and shall continue for a period of five (5) years from thereof and be automatically renewed for successive period of five years, unless either of the parties notifies in writing to the other party of its intentions to terminate this MoU, ninety days in advance.
- 8. This MoU is not a legally binding contract and under no circumstances does this MoU subject either parties to liability for breach of contract or any other liability under national or international law or any other applicable law.
- 9. The parties hereby agree that they are not bound exclusively by this MoU and shall be at a liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.

- 16. If during the tenure of the MOU any joint program is delayed due to reason of Force Majeure nature such as acts of God, acts of public enemy, acts of government, fire, flood, strike, epidemic and civil commotion, the extension of the joint programs would be mutually decided.
- 11. Each of BST and ISFCP warrant that this MoU is not likely to have any conflict of interest with any of their organizational, financial, contractual or other interests relating to the work under this MoU.
- 12. TERMINATION: If either party fails to fulfill its respective obligations as set out in the previous clauses of this MoU, the parties shall consult each other with a view to correcting the default by the party concerned. If even thereafter the default is not rectified by the defaulting party, then the other party may terminate this MoU by giving ninety (90) days' notice in writing to the defaulting party provided that such termination shall not affect the rights of the parties to the MoU which have accrued prior to such termination.

The Institutes agree to carry out the above-mentioned activities in accordance with laws and regulations of respective institution after full consultation and approvals.

In witness whereof, the parties have executed this document on the day 28th May, 2020.

Signatures:

Dr. P. Suresh

Principal

Bengal School of Technology (A college of pharmacy)

Hooghly (WB)

Prof. (Dr.) G.D. Gupta

Director cum-Principal

ISF College of Pharmacy

(An Autonomous College)

Moga-142001 Punjab (India)

Witness:

Mr. Gouranga Sundar Roy

Germanger Surnbar Roy

Assistant Professor

Bengal School of Technology (A college of pharmacy)

Hooghly (WB)

Name: Dr. R.K. Narang
Designation: Vice-Principal

ISF College of Pharmacy, (An Autonomous College)

Moga – 142001 (Punjab) INDIA



Bengal School of Technology

Approved by AICTE, PCI & Affiliated to WBUT Accredited by NAAC

(UG and PG College of Pharmacy)

Sugandha, Delhi Road, Hooghly (Near Chinsurah Rly. Station), Pin - 712 102 (West Bengal)

Ref	Date
	Date

MEMORANDUM OF UNDERSTANDING (MoU)

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OBJECTIVES

The primary purpose of this MoU is to build academic research capacity, to promote mutual understanding between the Research establishments at the Institutes as well as for technical support to research. The MoU shall formally set out the terms of cooperative relationship between the parties, establish their respective roles, and facilitate the function of each party in relation to collaborative research.

The parties agree to develop collaborative activities in academic areas of mutual interests, entrepreneurship development and as equal partners with reciprocity.

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- a. To conduct collaborative Conference/Seminar/Workshop jointly
- b. To Provide training for faculty/employee under exchange programe
- c. To promote publication and also published journal under etc.
- d. Promoting any academic activities of interest based on mutual agreement
- e. Utilization of Library, Laboratory facilities and software, as per agreed terms
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Page 2 of 4

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TERMS OF AGREEMENT

- 1. The parties will manage their own financial liabilities, aroused out of collaborative academic and research projects.
- 2. Intellectual Property Rights: IPR titles or ownership of any product, proprietary information or technology tools, processes, utilities, and methodology for any deliverables, new ideas, inventions, or development conceived, developed or made jointly by BST and ISFCP under the ambit of this MoU shall remain the property of all the parties, as agreed mutually. This clause shall remain valid even after the termination or expiry of this MoU.
- In no event shall any party be liable for any indirect, incidental, special consequential damages, including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with arising out of or under this agreement, save for any such loss suffered resulting from any willful and negligent act or omission of either of the parties.
- 4. During the tenure of the MOU, the parties agree to respect confidentiality of any work or material provided in confidence. The parties would seek each other's permission before assigning any Intellectual Property Rights to a third party.
- 5. Neither this agreement, nor any activity described herein shall be construed as creating a partnership, joint venture, agency or other such relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
- 6. This MoU may not be amended without the prior written consent of each of the parties.
- 7. This MoU will come into force and deemed to have commenced from the date of its signing and shall continue for a period of five (5) years from thereof and be automatically renewed for successive period of five years, unless either of the parties notifies in writing to the other party of its intentions to terminate this MoU, ninety days in advance.
- 8. This MoU is not a legally binding contract and under no circumstances does this MoU subject either parties to liability for breach of contract or any other liability under national or international law or any other applicable law.
- 9. The parties hereby agree that they are not bound exclusively by this MoU and shall be at a liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.



- If during the tenure of the MOU any joint program is delayed due to reason of Force Majeure nature such as acts of God, acts of public enemy, acts of government, fire, flood, strike, epidemic and civil commotion, the extension of the joint programs would be mutually
- Each of BST and ISFCP warrant that this MoU is not likely to have any conflict of interest 11. with any of their organizational, financial, contractual or other interests relating to the work under this MoU.
- TERMINATION: If either party fails to fulfill its respective obligations as set out in the 12. previous clauses of this MoU, the parties shall consult each other with a view to correcting the default by the party concerned. If even thereafter the default is not rectified by the defaulting party, then the other party may terminate this MoU by giving ninety (90) days' notice in writing to the defaulting party provided that such termination shall not affect the rights of the parties to the MoU which have accrued prior to such termination.

The Institutes agree to carry out the above-mentioned activities in accordance with laws and regulations of respective institution after full consultation and approvals.

In witness whereof, the parties have executed this document on the day 28th May, 2020.

Signatures.

Signatures:

Dr. P. Suresh

Principal

Bengal School of Technology (A college of pharmacy)

Hooghly (WB)

Prof. (Dr.) G.D. Gupta

Director-cum-Principal

ISF College of Pharmacy

(An Autonomous College)

Moga-142001 Punjab (India)

Mr. Gouranga Sundar Roy

Goverange Sincolar

Assistant Professor

Bengal School of Technology (A college of pharmacy)

Hooghly (WB)

Name: Dr. R.K. Narang

Designation: Vice-Principal ISF College of Pharmacy,

(An Autonomous College)

Moga - 142001 (Punjab) INDIA



পশ্চিম্রুঙ্গ पश्चिम बंगाल WEST BENGAL

AH 993735

MEMORENDUM OF UNDERTSTANDING

BETWEEN

STANDARD PHARMACEUTICALS LIMITED, A PUBLIC LIMITED COMPANY REGISTERED UNDER THE COMPANIES ACT

&

BENGAL SCHOOL OF TECHNOLOGY (A COLLEGE OF PHARMACY)

AN ACADEMIC INSTITUTION

This MEMORANDUM OF UNDERSTANDING (herein after "MOU") is entered between STANDARD PHARMACEUTICAL LTD (hereinafter referred to as "SPL") having its registered office in Kolkata, and represented by its understanding of the one part;

And

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Bengal School Technology (hereinafter referred to as "BST"), a West Bengal based College of Pharmacy represented by its undersigned of the other part;

DR. P. SURESH PRINCIPAL V n ton

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Hooghly, Pin-712102, W.B.

Attested

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(Hereinafter referred to collectively as the "parties and singularly as "Party")

WHEREAS SPL is engaged in manufacturing and marketing of Pharmaceutical formulations in India;

AND WHEREAS BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed SPL that they are actively engaged in the development of pharmaceutical Formulation Development, Analytical Method Development and Validation, and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry;

AND WHEREAS SPL has in principal agreed that it may approach BST as per SPL'S convenience for their Formulation Development, for Analytical Services from BST, for Analytical validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by Parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to SPL for their exclusive use and SPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/ or claim on the technology so transferred to SPL and further shall not sell the concept or formula to any other person/ enterprise/ corporate.

SPL shall fund any project undertaken by BST upon a written request by SPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time and scope be mutually agreed between SPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by SPL shall be maintained by BST and will be subject to verification by the authorized officials of SPL. BST should ensure that expenses should be kept under check and should not exceed the agreed amount.

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each part shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in area of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Standard Pharmaceuticals Ltd. And Bengal School of Technology agrees on mutually supporting the following objectives and activities through this Industry-Academic cooperation.

- To Encourage Industry For Training Of Students In The Industry.
- To Encourage Industry For Placement Of The Students In The Industry.
- To Support R & D Programs, sponsored & joint R & D projects from industries in the Institute.
- To Encourage Industry to Collaborate in Industry study tour program/ internship program.
- · To conduct Industrial Training, Industrial visits for the students and faculty.
- To conduct Industrial exhibitions to highlight research facilities and expertise available with the Institute.
- To encourage training of Industrial personnel in the Institute, exchange of personnel between
 the Industries and Institute by organizing guest lecture by the industrial experts, evaluation of
 project work, and development of curriculum as per industry needs and other academic work in
 the institute.

DR. P. SUREHH PRINCHEAC INGAL SCHOOL OF TECHNOLOGY PROFILE COLUMN 2018, HOOMY, W.B-712102 Managing D

Attested

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Hooghly, Pin-712102, W.B.



- Establishment and exploring proper links with agencies and industries for the development of
- Supporting R & D and sponsored projects from industries, in the institute.
- To work in close coordination with the Industries & Organization for placement and Training of the students.
- Conducting Industrial tours, visits, & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing Guest lectures on latest scientific & technological advancements, an evaluation of project work and workshops from industrial experts in the institute.
- To Encourage Training of Industrial Personnel in the Institute, exchange of Personnel between the Industries and Institute by organizing Guest Lectures by Industrial expert academics, evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the Institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MoU will take effect from the date it is signed by representative of the parties. It will be valid for Five years, and may be continued thereafter after suitable review and agreement.

Either Party may terminate the MoU by giving written communication to the other party.

This MoU is signed subject to approval of the respective academic/ corporate bodies.

ICALS LTD.

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For BST:

Signed by: Dr. P. SURESH

Designation: fruital

Date: 28 08 12020

For SPL:

Signed by: OMESH SETHI

Designation: Managrip Hireland

Date: 28-08.2023

PRINCIPAL

BENGAL SCHOOL OF TECHNOLOGY Superdia, Data Rend, Change, House, WE 712102

Attested

Dr. P. Suresh Principal Bengal School of Technology Sugandha, Delhi Road Hooghly, Pin-712102, W.B.